

Belišće d.d.
Belišće, Trg Ante Starčevića 1

Re: Notice - Supervisory Board decisions

At the meeting held on November 20, 2009, the Supervisory Board made the following decisions:

1. Financial results for the period January - October 2009 were adopted. In the first nine months of 2009 total revenue of Belišće d.d. amounted to HRK 478,698,338.00 and profit amounted to HRK 5,681,572.00, and unconsolidated total revenue of Belišće Group amounted to HRK 1,023,952,569.00 and profit amounted to HRK 9,446,165.00.
2. Positive financial result is expected by the end of the year which will be somewhat lower than results for the period January – October.
3. Business plan for 2010 is being prepared and planned financial result will depend on market conditions.
4. In next years Belišće d.d. will be much more oriented to its main core business – paper and packaging production. In this respect its work organisation will be changed and Supervisory Board will make particular and final decision related to these issues.
5. Slavko Tonković, Anita Grgurić and Zdenko Kovač are appointed as members of Audit Committee.
6. Supervisory Board was informed on celebration of the 125th anniversary of Belišće d.d. on December 4, 2009.

Belišće, November 20, 2009